

REFERENCE TITLE: school districts; unemployment compensation fund

State of Arizona
Senate
Forty-eighth Legislature
First Regular Session
2007

SB 1442

Introduced by
Senator Tibshraeny: Representatives Anderson, Hershberger, Nichols

AN ACT

AMENDING SECTION 15-1104, ARIZONA REVISED STATUTES; RELATING TO SCHOOL DISTRICT FUNDS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Section 15-1104, Arizona Revised Statutes, is amended to
3 read:

4 15-1104. Unemployment compensation fund

5 Unemployment compensation monies shall be deposited with the county
6 treasurer who shall credit the deposits to the unemployment compensation fund
7 of the respective school district. **IN ADDITION TO OTHER USES PROVIDED BY**
LAW, MONIES IN THE UNEMPLOYMENT COMPENSATION FUND MAY BE USED FOR
PREEMPLOYMENT EXPENSES. The unemployment compensation fund of a school
10 district is a continuing fund not subject to reversion, except that any
11 monies in the fund determined by the governing board, or the superintendent
12 or chief administrative officer with the approval of the governing board, to
13 be in excess of insurance needs shall be used for reduction of school
14 district taxes for the budget year.